A sum of about Rs 78 lakhs may probably be recovered eventually, (40 lakhs from the Municipalities in equated instalments, being half of the capital cost of the expenditure on Drainage and Water Supply Schemes, and Rs. 38 lakhs from the Cochin Harbour authorities). The expenditure on extensions to the Pallivasal Schemes, and on Trunk Telephone is expected to be remunerative. Government will, however, have to arrange for the necessary funds in the first instance for the above.

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47. Our investments which stood at Rs 199·14 lakhs at the beginning of the year 1111 will stand at Rs 175·74 lakhs at the end of the current year, a sum of Rs 23·40 lakhs having been withdrawn during the year. The proceeds of our recent loan are expected to yield Rs 50 89 lakhs which is included under "Suspense" for the present. Our closing cash balance at the end of the current year are estimated to be Rs 90·37 lakhs-

It is proposed to withdraw a sum of Rs 27·40 lakhs next year from the surplus investments with a view to finance the estimated programme of Capital and Industrial Schemes and to maintain adequate cash balances in the Treasuries and the Imperial Bank of India. The surplus investments are therefore estimated to stand at Rs 148·34 lakhs at the end of the next year. The total booked assets inclusive of the outlay on productive schemes at the close of the next year are estimated to amount to about Rs 467·18 lakhs and our liabilities to Rs 425·12 lakhs. Our closing cash balance at the close of the ensuing year is expected to stand at Rs 46·84 lakhs which represents roughly the minimum working balance required.

It will be seen from the above narrative that we hope to close the accounts of the next year with a surplus and tc finance all our heavy capital and industrial schemes to end of the next year, with the aid of the recent public loan of B. Rs 50 lakhs. The general financial condition of our State may therefore be regarded as one of exceptional strength and soundness.

PRESIDENT : The House will now adjourn.

The Joint sitting of the two Houses terminated at 11·58 A. M.

K. MADHAVA KURUP,
Secretay to the Sri Mulam Assembly.

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